



General Company Presentation

August 2025

Seaway7

Company Summary

- Pure-play renewables company focused on fixed and floating offshore wind
- Subsea7 100% shareholder (Oslo listed)
- Project delivery company with a market-leading combination of 12 enabling assets, capabilities and track record
- Active in offshore wind since 2009, having installed more than 1,200 foundations, 1,250 cables and 36 substations
- Current Project activity: UK, Netherlands, Germany, Poland, USA and Taiwan
- 2024 annual revenue >\$1 billion
- ~1200 people (850 onshore)



Seaway7

Our Vision and Our Values

To lead the way in the delivery of **offshore wind projects**, contributing to an **efficient** and sustainable energy supply for the **future**.



Safety

Our goal is an incident-free workplace. We work every day, everywhere to make sure all our people are safe.



Performance

We are driven to achieve the outcomes our clients want. We are trusted to achieve superior performance from every project.



Collaboration

We work closely and openly together with clients, partners and suppliers at a local and global level to deliver safer and stronger results for all.



Integrity

We apply the highest ethical standards in everything we do. We treat clients, our people, partners and suppliers fairly and with respect.



Sustainability

We take a proactive approach towards our social responsibilities, mitigate the impact of our activities on our planet's environment and respond to the effects of climate change.

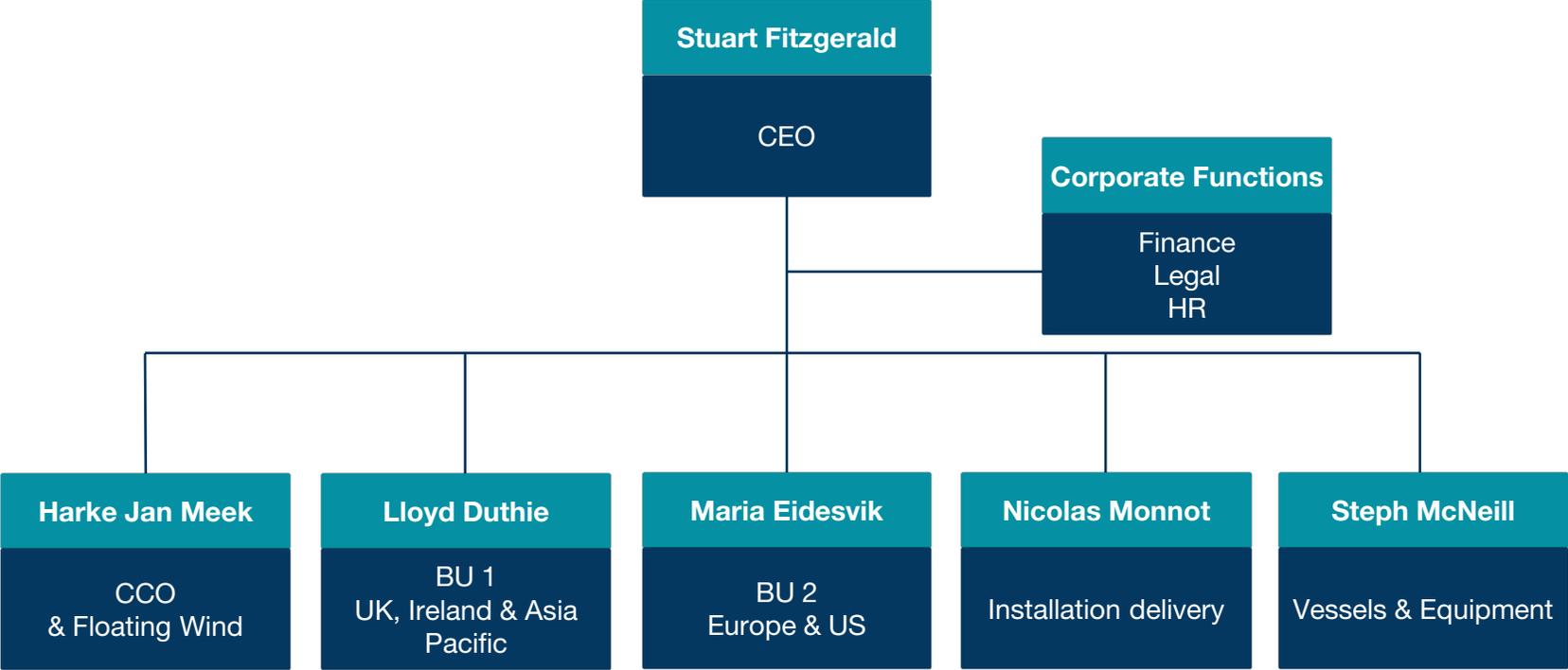


Innovation

We create smarter and simpler solutions to meet the industry's needs. We combine technology, expertise, assets and partnerships to deliver projects in new ways.

Seaway7

Leadership Team and Organisation Structure



Our Locations

Global Reach and Local Presence

 **8** operational offices
 **6** sales offices



~ 850
people onshore
~ 400
offshore workforce

Our Offering

- Market-leading combination of assets, capabilities and track record
- Strength in managing complex projects
- Strong project risk management and engineering capabilities
- Range of services delivered through various contract models
- High-end, efficient assets to optimise installation
- Scale of fleet provides vessel flexibility and redundancy to reduce execution risk, and reach growth markets in new geographies

Cable lay and support vessels



Heavy lift vessels



Jack-up



Heavy transportation vessels



* Maersk Connector and Seaway Swan are on long-term charter from third parties

Heavy
Transportation
(6 vessels)

Offshore
Substations

Foundations and
Transition Pieces

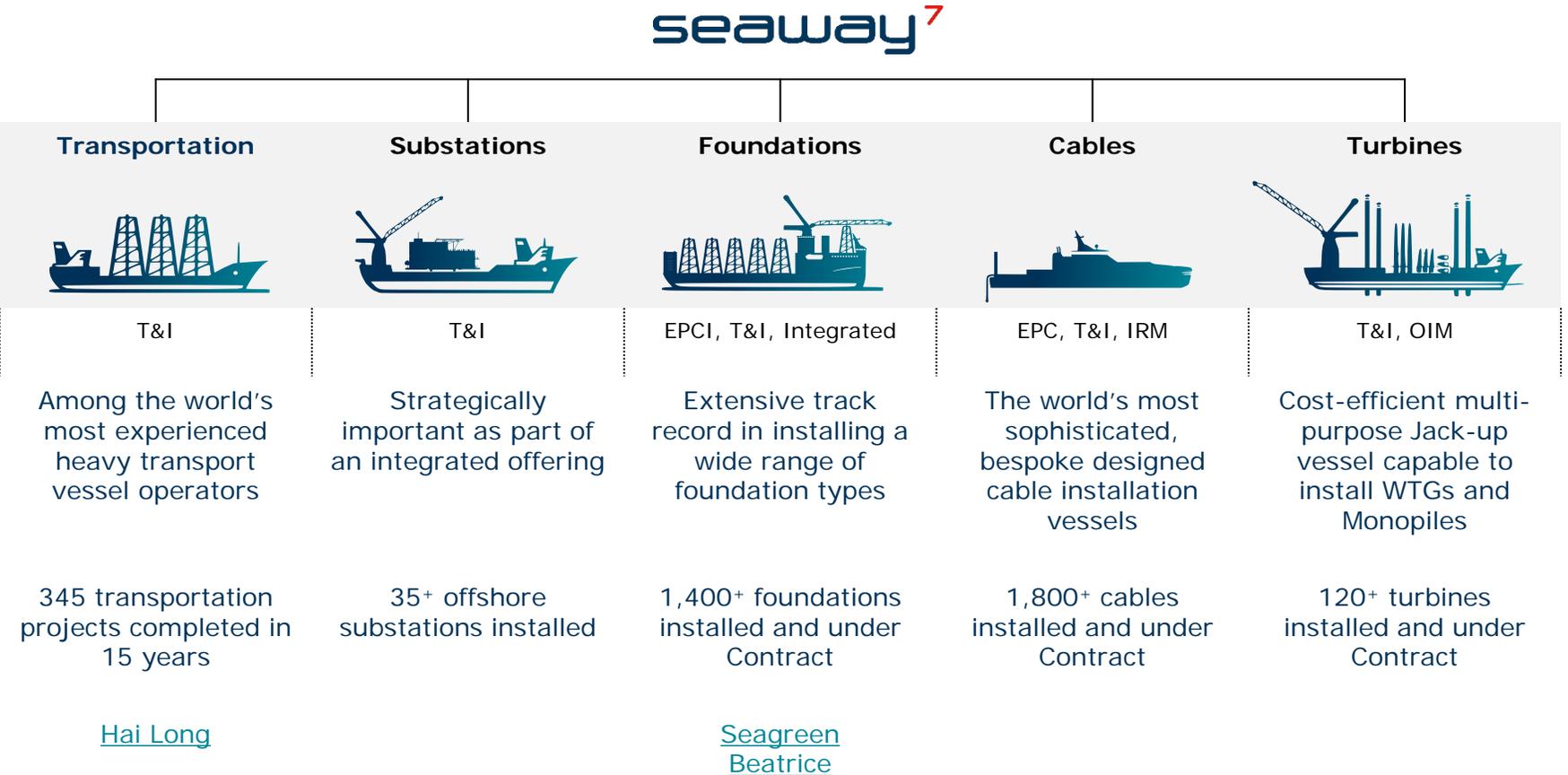
Wind Turbine
Generators

Foundation
Technology

Offshore
Cables



Diversified Offering Across Complete Value Chain in Fixed Wind



Integrated contract model provides accelerated timeline and reduced risk to our client

- Decreased interface risk
- Extensive supply chain management
- Earlier completion date
- Client holding one contract
- Ability to offer various contracting models

Capabilities and Contract Models

Aligned with Fixed Wind Market Needs

	Export cables	Offshore substation	Inner-array cables	WTG Foundations Jackets	WTG Foundations Monopiles	Wind turbine generators
Project Management and Engineering	seaway ⁷		seaway ⁷	seaway ⁷	seaway ⁷	
Procurement	seaway ⁷		seaway ⁷	seaway ⁷	seaway ⁷	
Construction / Manufacturing				seaway ⁷	seaway ⁷	
Transport / Installation	seaway ⁷	seaway ⁷	seaway ⁷	seaway ⁷	seaway ⁷	seaway ⁷
Commissioning	seaway ⁷		seaway ⁷	seaway ⁷	seaway ⁷	

 BoP EPCI
 Integrated T&I
 Core offering
 Selective offering

Seaway7

Key operational achievements in 2024

 **Revolution ***
T&I 34 Inner Array Cables



 **Gode Wind 3 / Borkum Riffgrund 3**
T&I 40 WTGs



 **Yunlin**
EPCI 44 inner array cables



 **Dogger Bank A & B ***
T&I 93 Mono Piles & 126 Transition Pieces



 **Zhong Neng**
T&I 29 inner array cables



 **Moray West**
T&I 61 Inner Array Cables



 **Hai Long**
40 Jackets transported
T&I 2 Export cables *



* Ongoing project

Seaway7

Key operational achievements in 2024

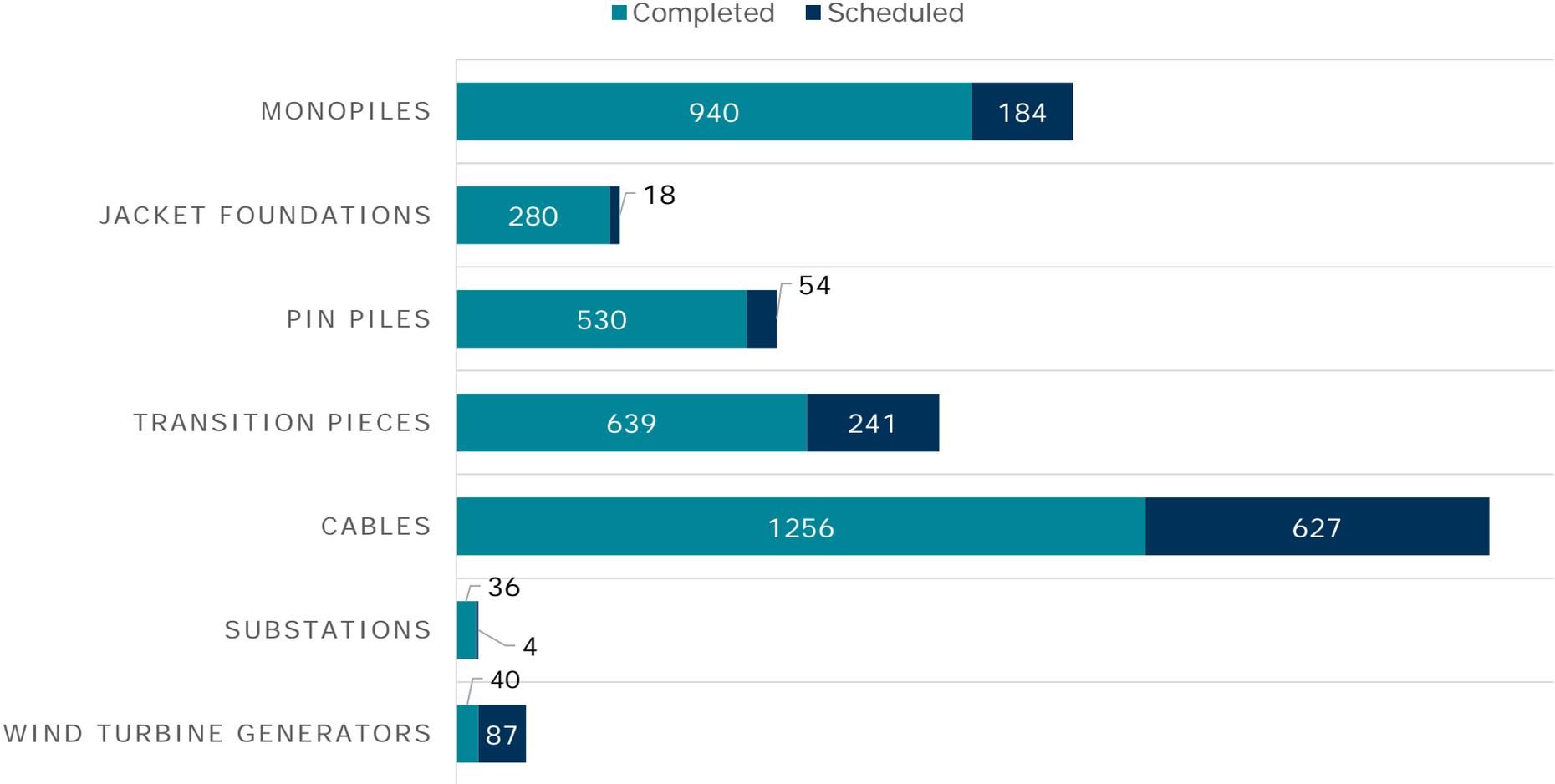
Project name	Cables laid	Monopiles foundations	Jacket foundations	Transition Pieces	WTGs	Transports performed
Yunlin	44					
Zhong Neng	29					
Moray West	61					
Revolution	34					
Gode Wind 3					11	
Borkum Riffgrund 3					29	
WTG O&M					-	
Dogger Bank A				36		
Dogger Bank B		93		90		
Hai Long	2					
Heavy Transportation fleet						43
Total	170	93	-	126	40	43

3.9
GW
Installed

Project Ongoing
 Project Completed

Seaway7

Track Record and Ongoing Projects (as per 31.12.2024)



Seaway7

Track Record and Ongoing Projects (as per 31.12.2024)

AMERICAS

Ongoing

- **T&I Cables:** Revolution

Completed

- **EPIC Cables:** Coastal Virginia Demonstrator

EUROPE

Ongoing

- **T&I Foundations:** Dogger Bank B & C, Inch Cape
- **Integrated T&I:** East Anglia 3
- **EPIC Cables:** He Dreiht, Baltyk 2&3, East Anglia 2
- **T&I Substations:** Baltica 2 (4 x OSS)
- **T&I Cables:** Hornsea Three

Completed

- **T&I Foundations:** Greater Gabbard, Sheringham Shoal, Riffgat, Gwynt y Môr, Baltic 2, Dudgeon, Triton Knoll, Kaskasi, Dogger Bank A
- **T&I Cables:** Amrumbank West, Baltic 2, Humber Gateway, Hornsea One, Hornsea Two
- **Integrated T&I:** Hollandse Kust Zuid
- **EPIC Cables:** Nordsee One, Veja Mate, Moray West
- **BOP EPCI:** Beatrice, TWB-II, Seagreen
- **T&I Cables - Floating:** Hywind Tampen, Hywind Scotland
- **T&I Substations:** 35+
- **T&I WTG:** Gode Wind 3 / Borkum Riffgrund 3

ASIA-PACIFIC

Ongoing

- **T&I Cables (IAC & EC):** Hai Long 2 & 3

Completed

- **T&I Foundations:** Formosa 1, Formosa 2
- **T&I Cables (IAC):** Changfang Xidao, Zhong Neng
- **T&I Cables (IAC & EC):** Yunlin

59
Offshore Wind
Projects
Delivered

3+
GW
Installed
in 2025

17
Projects
In-hand

Key Ongoing Offshore Activities (1/2)

Q3 2025



East Anglia THREE
T&I Foundations & EPCI Cables
95 monopiles, TPs and IAG cables
UK



Revolution
T&I Cables
65 IAG cables totalling 160 km
USA



Dogger Bank
T&I foundations
277 Monopile foundations & Transition Pieces
UK



Key Ongoing Offshore Activities (2/2)

Q3 2025



Hai Long
T&I cables - Taiwan

130 km of IAG cables and 260 km export cables incl. landfall and horizontal directional drilling

Projects in preparation:

- East Anglia TWO – EPCI Inner Array Cables, UK
- Hornsea 3 – T&I Inner Array Cables, UK
- Baltyk 2&3 – EPCI Inner Array Cables, Poland
- Baltica 2 – T&I Substations, Poland
- Inch Cape – T&I Jacket Foundations and TPs, UK
- Dogger Bank C – Charter WTG Installation Vessel, UK

Seaway7 Operation Simulator

Simulate operations upfront to train crew and prepare for all execution scenarios



Technology Development Highlights

Foundations

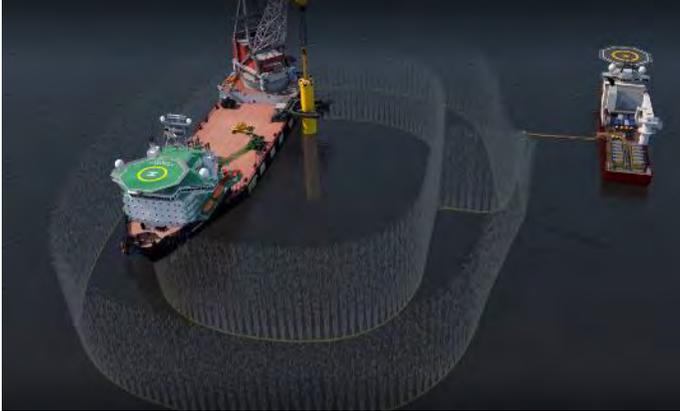
- First large-scale deployment of suction caisson technology for WTG foundations
- Industry's first monopile installation in DP mode
- Seaway7 patent published foundation design (next slide)
- Other alternative concept design to go deeper with larger turbines

Noise-mitigation

- Pioneering new noise-mitigating installation techniques
- Predictable foundation installation within noise limits while protecting the environment

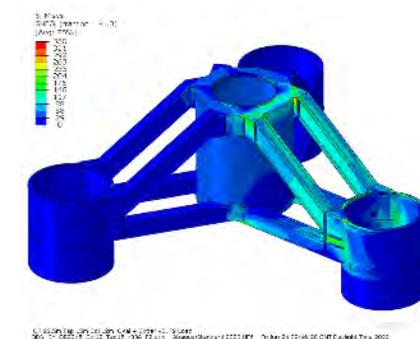
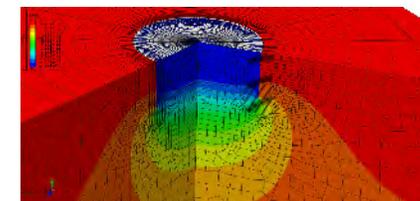
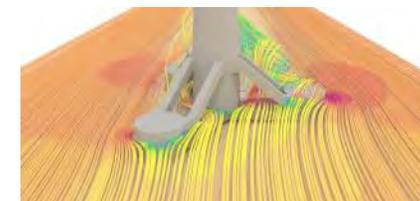
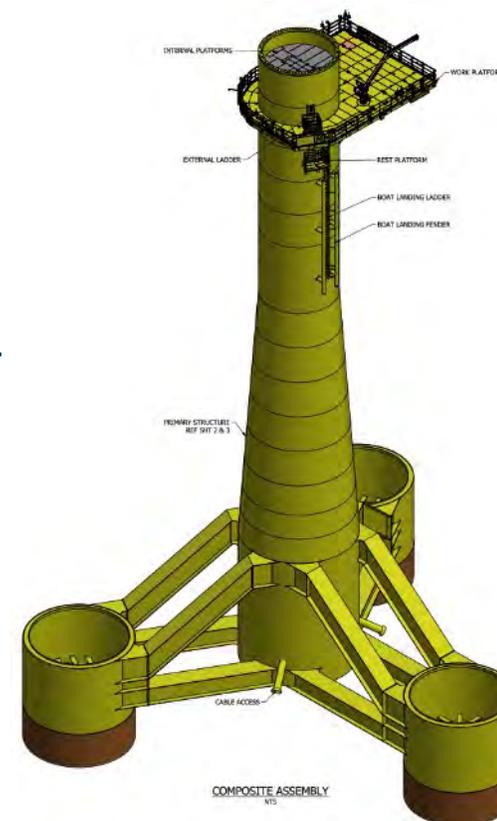
Scour protection

- Alternative to rock, supply chain evolution, eco-friendly design



Innovative foundation design – Seaway7 published patent application

- Hybrid gravity and suction foundation solution.
- Alternative to drilled monopiles, gravity foundations or jackets for sites with tricky soil locations.
- Typically 40-60m water depth.
- Noise mitigation not required for installation.
- All steel solution. Uses low cost to fabricate components.
- At least 10% cheaper to fabricate than the equivalent suction caisson jacket.
- Easier to load-out and sea-fasten than suction bucket jacket alternative.
- Flexibility in the installation methodology.
- Extensive engineering effort in solution development.
- Evaluated so far for 10-15MW turbines.



Sustainability

We support developers to bring renewable energy to the world. We are committed to ensuring sustainable practices run throughout our business. We have made significant progress in establishing a sustainable business that stands us in good stead for the future.

Our sustainability priorities:

- Health, safety and wellbeing
- Energy transition
- Labour practices and human rights
- Business ethics
- Operational eco-efficiency
- Ecological impacts



[Link: 2023 Sustainability Report](#)

Seaway7 support the UN Sustainable Development Goals



ANY QUESTIONS?

CONTACT US

THANK YOU

.....

seaway⁷



Back-up

EPCI contracting model

Seagreen Project

Project

- Joint partnership, TotalEnergies 51%, SSE 49%
- 1,075 MW development, located 27km off the east coast of Scotland in 40-60m water
- FID: June 2020
- Offshore installation: completed in 2023

Scope

- EPCI for foundations and cables
- 114 jacket foundations (240,000+ tonnes of steel)
- 116 inner array cables (330km)

Contract value

- ~\$1.4 billion



Seaway Strashnov Monopile Foundation Installation Sequence



Pile upending



Pile in crane slewing into gripper



Pile secured in gripper – lowering into seabed



Driving pile with impact hammer

Seaway Ventus WTG installation sequence



Jacked up/ prepping the foundation



Lifting and installing tower



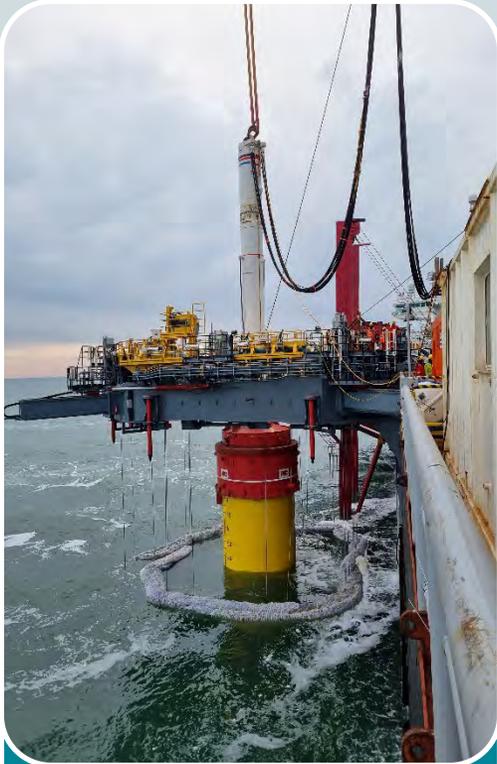
Installing nacelle



Installing blades

Installing monopiles

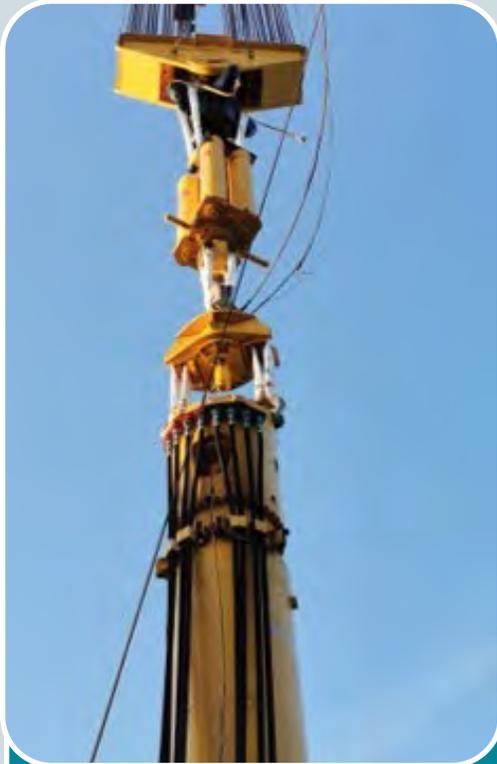
Much more involved than the vessel



Impact Driving
Hydraulic Hammer
Hammer weights
600+ Mt



Vibro Driving
Vibroblock



Shock Absorber

Placed in between hammer and crane block to dampen dynamic loads (in case e.g. dropfalls are expected)



Installing monopiles

Noise mitigation

Seaway7 used combinations of:

- Mitigation:** Single or Double Bubble Curtains, IQIP NMS and HSD net;
- Reduction:** hammer technologies such as vibro driving;
- Avoiding:** alternative foundations such as suction buckets.

Experience in Germany, the Netherlands, Taiwan, UK



Single BBC MP Track Record:
- Formosa I ('19)



Silent Suction Buckets Track Record:
- Seagreen ('22 - '23)



Double BBC MP Track Record:
- Borkum West II ('18)
- HKZ I-IV ('21 - '22)
- Kaskasi ('22)



HSD Net Track Record:
- Borkum West II ('18)
- Kaskasi ('22)



IQIP NMS Track Record:
- Borkum Riffgat ('12)



Vibro Hammer Track Record:
- Borkum Riffgat ('12) -MPs
- Formosa I ('19) - MPs
- Kaskasi ('22) - MPs
- Formosa II ('22) - Pin Piles

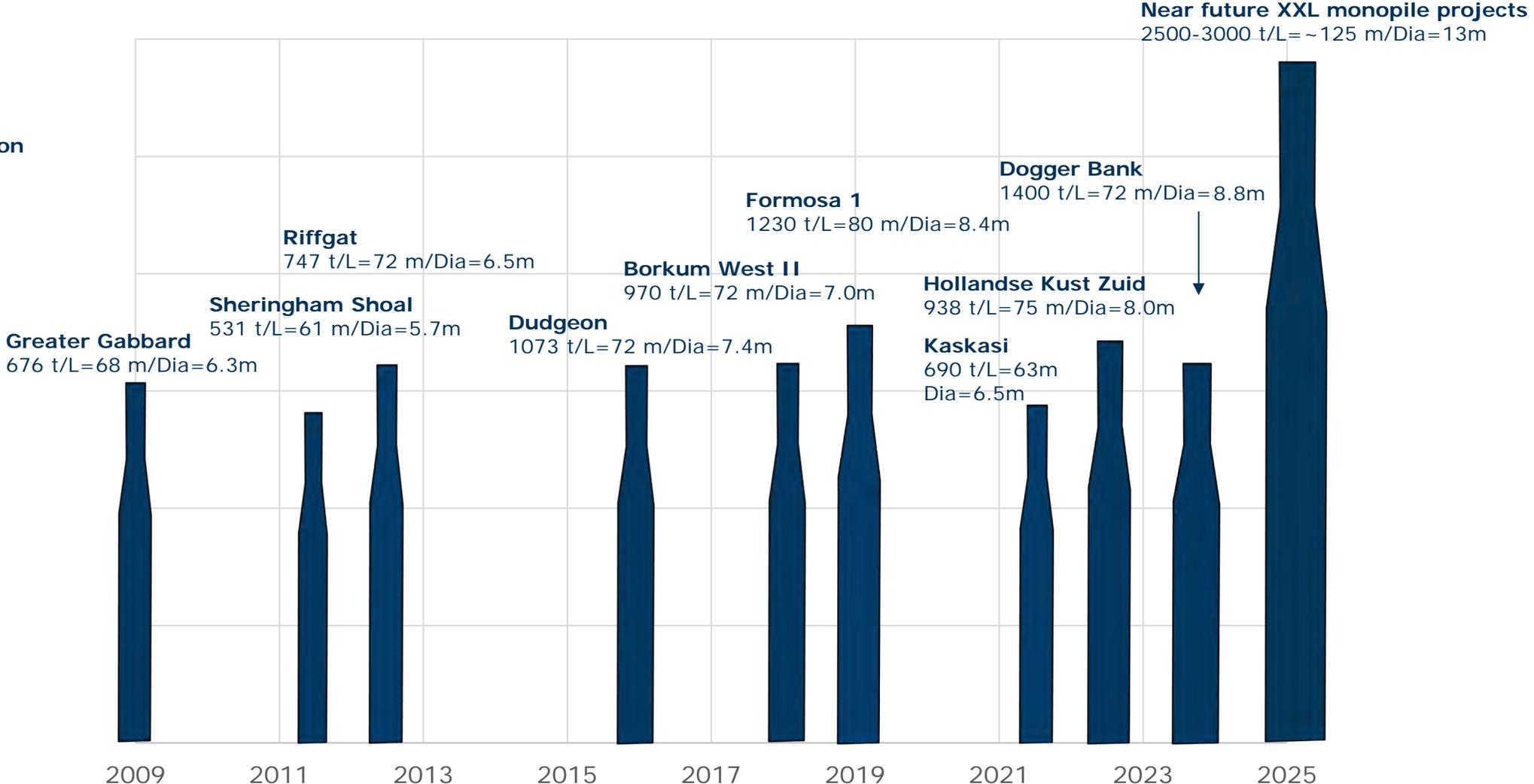


Double BBC Pin Piles Track Record:
- Borssele A&B OSS ('18)
- Deutsche Bucket OSS ('19)
- Formosa II ('22)

Monopile foundation installation

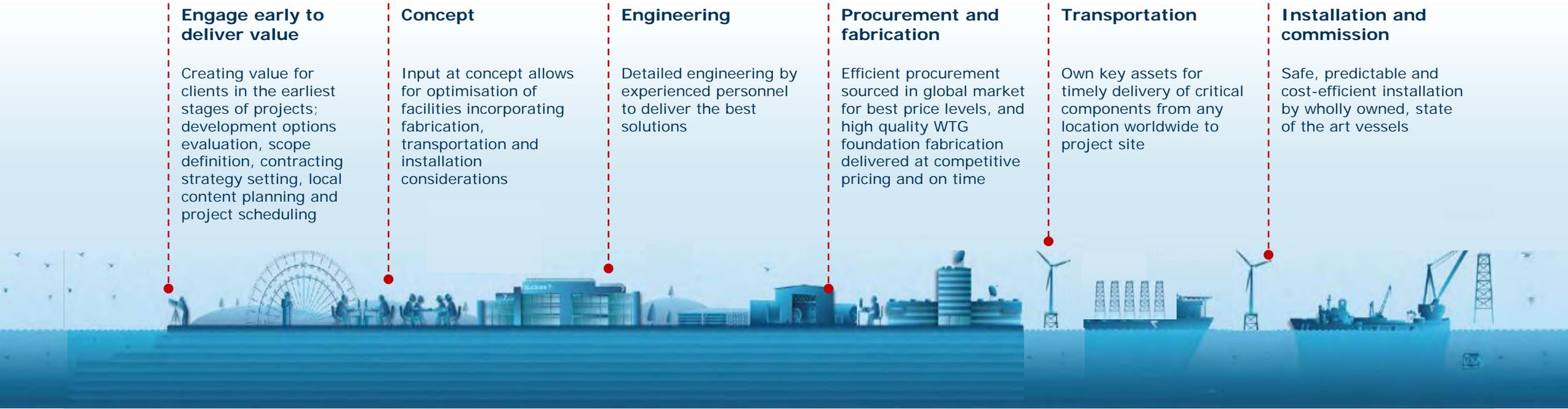
Our journey

Big Ben - London
Height = 96 m



Creating Value for our Clients Throughout the Whole Project Lifecycle

- ✓ **Specialist Front-End Services:**
Feasibility and concept studies
- ✓ **Transportation and Installation Expertise:**
Specialist transportation, heavy lifting, submarine cable and WTG installation expertise
- ✓ **Project and Risk Management and Engineering Capabilities:**
Large pool of experienced and specialised resources combined with established systems and processes
- ✓ **Integrated projects:**
Single and simplified contract structure for clients, reduced cost, lower risk and optimised project schedules



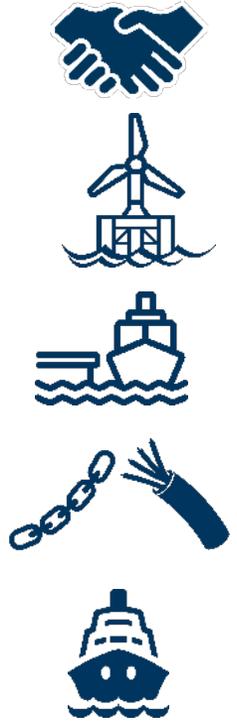


Floating Offshore Wind

Our Floating Offshore Wind Offering

Delivering integrated floating wind architecture

Cost Assurance · Project de-risking · Accelerated 1st Power

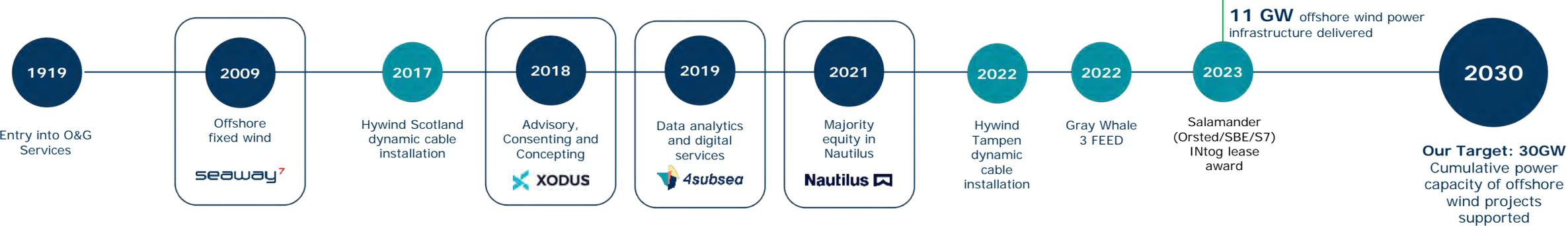


- Project Partner
- Floater System delivery
- Marshalling port and WTG integration
- Mooring and Electrical systems delivery
- Transport to offshore and Installation services

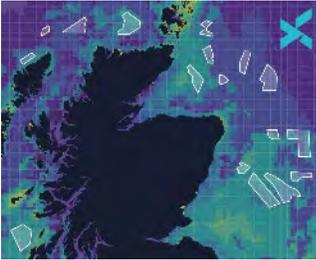


In collaboration with our related companies

We make floating wind possible



Developing projects from origination to delivery



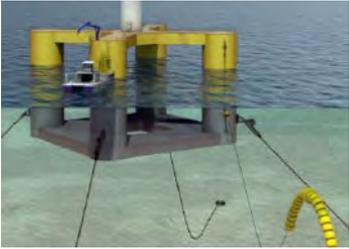
Origination & Consenting

16GW of Scotwind lease applications supported by Xodus



Development

Partner in Salamander Floating Wind Farm, with Orsted and Simply Blue



Technology

Shareholder in Floater Technology



Projects

Hywind Scotland and Tampen engineered by 4Subsea, dynamic cables by Seaway7. Gray Whale 3 FEED by Seaway7.



Data

4insight[®] sensors on Hywind. XAMIN by Xodus.



Our Combined Track Record Makes floating wind possible

14 years in fixed wind
Track record in delivering serial offshore fixed wind, including fully integrated
seaway⁷



Serial fabrication of WTG Foundations



1,000+ WTG Foundations installed



35 Substations installed



2,224km+ Submarine cables installed

40+ years in floating systems
Highly transferable expertise in delivering large complex EPCI offshore projects involving floating structures, mooring systems and dynamic cables
subsea⁷



25 years + EPCI floating systems



1,000km+ Tow distances



90+ moored installation projects



Extensive EPCI dynamic cables

Integrated Floating Wind
We position as a **technology neutral Delivery Partner** for floating wind

How we make floating wind possible





Related Offshore Wind Companies

Xodus Group

Our autonomous subsidiaries help deliver sustainable energy development

- Xodus is a leading global energy consultancy helping clients overcome challenges, add value to opportunities and maximise their return on investment, responsibly.
- Xodus is a wholly owned subsidiary of Subsea7 and remains an independently operated company, with the ability to offer partnering solutions together with Subsea7.
- The financial security from this investment has allowed Xodus to pursue a strategic, longer term growth plan and to invest in capability to retain and grow our team of experts.
- <https://www.xodusgroup.com/>



4Subsea

- 4Subsea is a leading provider of technology and services that help operators to maximise the lifetime of assets, automate engineering processes, extend service availability, and “know it before it happens”
 - preventing costly repairs or production shutdown.
- 4Subsea’s unique and proven digital service 4insight[®] delivers critical decisions support to energy providers by combining smart sensors with advanced algorithms, extensive historic timeseries, data analytics, and specialist engineering competence.
- Subsea7 marine operations are benefitting from 4insight[®] data streaming services and algorithms to optimise vessel operations.
- The company was established in 2007 and customers include major energy operators as well as large equipment suppliers. 4Subsea is headquartered in Asker, Norway with additional offices in Bergen, Kristiansand, Stavanger, Rio de Janeiro, and Aberdeen. <https://www.4subsea.com/>





Seaway7 Fleet

Fleet

Seaway Strashnov

A DP3 Heavy Lift Crane Vessel equipped with a 5,000t revolving main hook and a lift height of 102m above water line

L 183m x B 47m

DP3 system and 8-point mooring system

Main block 5,000t at 32m
Aux. Block 800t at 72m

Deck capacity 8,500t

Accommodation 220 pax



- Involved in offshore wind projects since 2012
- Extensive track record installing offshore substations and WTG foundations (both monopiles and jackets)

- Equipped with a unique and validated DP interface, combining the HLV's DP system with the dynamic outrigger

Fleet: Newbuild

Seaway Alfa Lift

A large heavy lift crane vessel, perfectly suited to offshore wind construction

L 217.88m x B 56m
DP2 System
Main Deck: 8,000m ²
Main crane: 3,000t
Accommodation: 100



- Transport and installation jackets, transition pieces, topsides and monopiles.
- Ability to lower crane A-frame to allow the vessel to pass under bridges
- Integrated motion compensated walk
- Class 2 DP system
- Prepared for hybridisation with a battery upgrade procured and ready to install.
- **Delivered 2023**

Fleet: Newbuild

Seaway Ventus

A large self-propelled jack-up installation vessel designed to install offshore wind turbines and monopile foundations.

L 142m x B 50m

DP2 System

Deck space: 4,600m²

Main crane: 2,500t/1,600t
(Telescopic leg encircling)

Water depth 65m

Accommodation: 130



- Gusto NG-14000XL-G
- Water depths of 65m, to a height of up to 182m above the sea
- Transport and installation offshore wind turbines

- Transport and installation monopile foundations
- State-of-the-art electrical distribution system
- Delivered 2023

Fleet

Seaway Aimery

An advanced cable installation, repair and maintenance vessel with two (2) turntables that has installed over 2,400km of submarine cables since being launched in 2016.

- L 95.3m x B 21.5m
- 1x trenching ROV
- 2x work-class ROVs
- Accommodation: 60 pax
- Carousel capacity: 4,250t



- Sheltered cable laying deck including jointing facilities
- HMI-controlled cable handling equipment
- 2x work-class ROVs



- including launch and recovery systems (LARS) located aft and amidships
- 1x trenching ROV in hangar with LARS and gate to launch on starboard side.

Fleet

Seaway Phoenix

An advanced cable installation, repair and maintenance vessel with similar capabilities as the *Seaway Aimery* providing flexibility and redundancy in our project execution.

- L 130m x B 28m
- 1x trenching ROV
- 2x work-class ROVs
- Accommodation: 77 pax
- Carousel capacity: 4,000t



- Sheltered cable laying deck including jointing facilities
- HMI-controlled cable handling equipment
- 2x work-class ROVs



- including launch and recovery systems (LARS) located aft and amidships
- 1x trenching ROV with LARS to launch on starboard side

Fleet

Seaway Moxie

An advanced installation support vessel designed and equipped to allow quick and safe 'walk to work' access to offshore installed assets such as foundations and platforms.

L 74m x B 17m

Deck area 190m²

Accommodation: 60 pax



- 3D motion-compensated extendable boom crane
- Active motion compensated personnel gangway system
- CTV refuelling systems
- Dual CTV boat-landings at the stern
- Aft deck for storage of foundation equipment
- On deck workshops

Fleet

Maersk Connector

A new generation cable-lay vessel developed as a flexible platform for both transport and installation work offshore.

Long-term charter to Seaway7.

L 138.4m x B 27.54m

Deck area 250m²

Accommodation: 90 pax



- Large 7000t carousel for export cable lay and optional partition wall for IAC campaign
- Touch Down Point calculation without ROV
- Work class ROV and ObsROV
- 50t AHC subsea crane with double fall 100t capacity
- Very shallow water operations

Fleet

Transportation

Semi-submersible heavy lift vessels designed for transportation of offshore and onshore facilities by means of float on/off, skid on/off, roll on/off and lift on/off operation.



Seaway Hawk



Seaway Osprey



Seaway Eagle



Seaway Albatross



Seaway Falcon



Seaway Swan



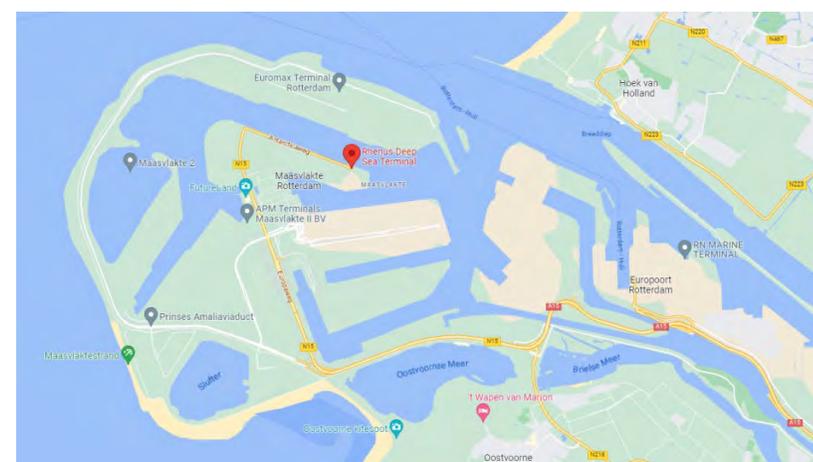
Seaway7 Offshore Bases

Seaway7 Offshore Base Rotterdam - NL

Rhenus Deepsea Terminal

Located at the entrance of the Port of Rotterdam with unhampered nautical accessibility, our offshore base offers deepwater access, extensive storage, and full-service support for vessel (de)mobilisation, maintenance, and logistics operations.

Overall Area:	25,000m ²
Warehouse:	X2, 5,000m ² total covered storage
Quay:	300m length, max draft 11.65m
Major Assets:	Deepsea and project cargo Four harbour mobile cranes incl. 1 fully electric
Lease:	2029 (option to extend)
Utilisation:	Continuous operations, with regular port-calls. Extensive storage, and full-service support for vessel (de)mobilisation, maintenance, and logistics operations.
Environmental:	ISO14001:2015 certified Environmental Management System follows the 'Plan, Do, Check, Act' cycle. Site specific plan in place to address energy & emissions, circular economy, and ecological impacts and biodiversity.
Security:	Strict ISPS compliant procedures in place for the terminal

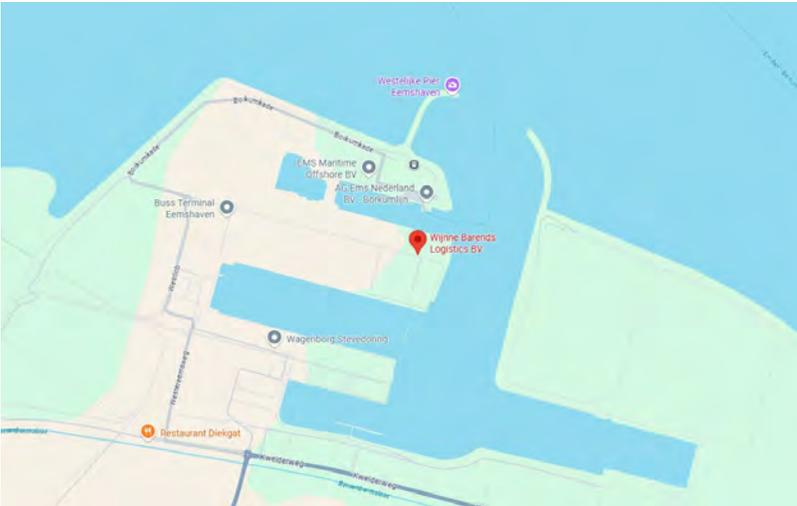


Seaway7 Offshore Base Eemshaven - NL

Wijnne Barends Terminal

Strategically located close to the North Sea, our Eemshaven base is well equipped to support offshore wind construction, with a strong focus on cable operations and servicing our cable lay fleet.

Area:	2,500m ² , 10,000m ² spool yard (2026)
Warehouse:	4,000m ² covered storage (conditioned storage option)
Workshops:	1x conditioned-dry workshop 300m ² 1x wet workshop 50m ²
Office:	210 m ² (2 floors) office and meeting rooms
Quay:	Beatrixhaven: (priority berth) 1,200m length, 7.5m max. draught Julianahaven: 1,200m length, max. draught 11.5m
Major Assets:	3 x carousels (10,000t, 7,000t and 800t) 2 x 5t wheel tensioner, 2 x 6t track tensioner, 2x bow tensioner Forklifts up to 16t, mobile harbour cranes, reach stackers, roll-trailer (80t), winches
Lease:	2034 (option to extend)
Utilisation:	Continuous operations, with regular port-calls. Including vessel (de)mobilisation, maintenance, logistics, storage, cable handling
Environmental:	ISO14001:2015 certified Environmental Management System follows the 'Plan, Do, Check, Act' cycle. Site specific plan in place to address energy & emissions, circular economy, and ecological impacts and biodiversity.



Seaway7 Offshore Base Taichung - TW

Wuqi Dist., Taichung City, Taiwan (R.O.C.)

Located on the western side of Central Taiwan, just outside Taichung Port – Taiwan’s second largest port. With excellent connections and over 2800m² covered warehouses and a further 1,000m² open storage.

Area:	5,000m ² +, includes open yard 2,000m ² (storage and parking lots)
Warehouse:	2,800m ² +
Office:	260m ² (meeting room, 6 x offices and facilities)
Quay:	Not applicable
Major Assets:	Two forklifts (3t and 23t), sky crane, 20ft container lifting frame, pallet Lifter
Lease:	2026 (option to extend)
Utilisation:	Continuous operations (port-calls, vessel (de)mobilisation), shipping logistic, warehousing and equipment maintenance
Environmental:	ISO14001:2015 certified Environmental Management System follows the 'Plan, Do, Check, Act' cycle. Site specific plan in place to address energy & emissions, circular economy, and ecological impacts and biodiversity.

